Class: 3

AUN Number: 105204703

County: Crawford

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

		[0] 15/23 Date	6/15/23 Date	6 15 23 Date	(814)337-1600 Extn :1635 Telephone Extension	
General Fund Budget Approval	Date of Adoption of the General Fund Budget:	President of the Board - Original Signature Required	Secretary of the Board - Original Signature Required	Chief School Administrator - Original Signature Required	Kristen Eckart Contact Person	keckart@penncrest.org Email Address

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Class: 3

AUN Number: 105204703

County: Crawford

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval	
Date of Adoption of the General Fund Budget:	
Ling Browner	6 15 23
President of the Board - Original Signature Required	Date
Secretary of the Board - Original Signature Required	6/15/23 Date
	6/15/23
Chief School Administrator - Original Signature Required	Date
Kristen Eckart	(814)337-1600 Extn :1635
Contact Person	<b>Telephone</b> Extension
keckart@penncrest.org	
Email Address	

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT:	COUNTY:		AUI	<b>N</b> :	
Penncrest SD	Crawford	wford		105204703	
No school district shall approve an increase in real pending unreserved undesignated fund balance (unasexpenditures:	roperty taxes unless it ssigned) less than the s	has adopted a specified percer	oudget that i tage of its to	ncludes ar otal budge	n estimated ted
Total Budgeted Expenditures			Balance % Lin (less than)	nit	
Less Than or Equal to \$11,999,999			12.0%		
Between \$12,000,000 and \$12,999,999			11.5%		
Between \$13,000,000 and \$13,999,999			11.0%		
Between \$14,000,000 and \$14,999,999			10.5%		
Between \$15,000,000 and \$15,999,999			10.0%		
Between \$16,000,000 and \$16,999,999			9.5%		
Between \$17,000,000 and \$17,999,999			9.0%		
Between \$18,000,000 and \$18,999,999			8.5%		
Greater Than or Equal to \$19,000,000			8.0%		
Did you raise property taxes in SY 2023-2024 (compared to 2022	-2023 )?			Yes	X
				No	
f yes, see information below, taken from the 2023-2024 General	Fund Budget.				
Total Budgeted Expenditures					\$57842540
Ending Unassigned Fund Balance					\$3433281
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures					5.93%
he Estimated Ending Unassigned Fund Balance is within the allo	owable limits.			Yes	<u>x</u>
				No	
I hereby certify that th	e above information is acc	urate and comple	te.		
SIGNATURE OF SUPERINTENDENT	DA	TE TE			
19			W. J. C.		
17	[ ]	0 15 2	3		

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Class: 3

AUN Number: 105204703

County: Crawford

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

		[0] 15/23 Date	6/15/23 Date	6 15 23 Date	(814)337-1600 Extn :1635 Telephone Extension	
General Fund Budget Approval	Date of Adoption of the General Fund Budget:	President of the Board - Original Signature Required	Secretary of the Board - Original Signature Required	Chief School Administrator - Original Signature Required	Kristen Eckart Contact Person	keckart@penncrest.org Email Address

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Val Number	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve of \$100,000 is budgeted to cover any unexpected expenditures for the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District uses the unassigned fund balance to minimize cash flow issues.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Committed Fund balance is committed for the future increases to debt service and the employer share of PSERS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned fund balance is for the uses of facilities, acquisitions, improvements, debt service, cyber tuition increases and the future increases to the employer share of PSERS and healthcare.

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\$70,815,336

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

LEA: 105204703 Penncrest SD

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<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	247,900	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	1,697,507	
0840 Assigned Fund Balance	7,982,008	
0850 Unassigned Fund Balance	3,883,263	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$13,562,778</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	19,700,367	
7000 Revenue from State Sources	34,623,162	
8000 Revenue from Federal Sources	2,864,029	
9000 Other Financing Sources	65,000	
Total Estimated Revenues And Other Financing Sources		<u>\$57,252,558</u>

**REVENUE FROM LOCAL SOURCES** 

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# <u>Amount</u>

6111	Current Real Estate Taxes	13,400,770
6113	Public Utility Realty Taxes	16,500
6114	Payments in Lieu of Current Taxes - State / Local	18,000
6120	Current Per Capita Taxes, Section 679	62,500
6140	Current Act 511 Taxes - Flat Rate Assessments	62,500
6150	Current Act 511 Taxes - Proportional Assessments	2,445,000
6400 I	Delinquencies on Taxes Levied / Assessed by the LEA	1,076,375
6500 l	Earnings on Investments	229,100
6700 l	Revenues from LEA Activities	53,000
6800 l	Revenues from Intermediary Sources / Pass-Through Funds	587,834
6910 l	Rentals	3,000
6920	Contributions and Donations from Private Sources	6,000
6940	Tuition from Patrons	1,739,788
REVENUE	FROM LOCAL SOURCES	\$19,700,367
REVENUE	FROM STATE SOURCES	
7111	Basic Education Funding-Formula	20,520,876
7112	Basic Education Funding-Social Security	774,782
7160	Tuition for Orphans Subsidy	275,000
7271	Special Education funds for School-Aged Pupils	2,896,555
7311	Pupil Transportation Subsidy	3,494,716
7312	Nonpublic and Charter School Pupil Transportation Subsidy	46,970
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	79,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	50,000
7340	State Property Tax Reduction Allocation	1,603,731
7505	Ready to Learn Block Grant	619,569
7820	State Share of Retirement Contributions	4,261,963
REVENUE	FROM STATE SOURCES	\$34,623,162
	FROM FEDERAL SOURCES	
	IDEA, Section 619	8,352
8514	Title I - Improving the Academic Achievement of the Disadvantaged	1,088,013
8515 <sup>-</sup> Princip	Title II - Preparing, Training, and Recruiting High Quality Teachers and pals	111,005
8517	Title IV - 21st Century Schools	64,853
8743	ESSER II - Elementary and Secondary School Emergency Relief Fund	11,000
8744 <i>F</i>	ARP ESSER - Elementary and Secondary School Emergency Relief	855,806 <b>Page ଟ</b>

# LEA: 105204703 Penncrest SD

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8749 Other CARES Act Funding	225,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	470,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
REVENUE FROM FEDERAL SOURCES	\$2,864,029
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	65,000
OTHER FINANCING SOURCES	\$65,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	57,252,558

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(n \* Est. Pct. Collection)

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Act 1 Index (current): 5.8%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

\$15,006,731

Amount of Tax Relief for Homestead Exclusions Total Approx. Tax Revenue:		<u>\$1,603,731</u>		
		\$15,006,731		
Appr	ox. Tax Levy for Tax Rate Calculation:	\$16,054,330		
		Crawford	Venango	Total
	2022-23 Data			
	a. Assessed Value	\$280,255,029	\$40,170,060	\$320,425,089
	b. Real Estate Mills	53.2500	19.5900	
ı.	2023-24 Data			
	c. 2021 STEB Market Value	\$965,226,836	\$50,698,414	\$1,015,925,250
	d. Assessed Value	\$283,735,702	\$40,318,670	\$324,054,372
	e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
	2022-23 Calculations			
	f. 2022-23 Tax Levy	\$14,923,580	\$786,931	\$15,710,511
	(a * b)			
	2023-24 Calculations			
	g. Percent of Total Market Value	95.00963%	4.99037%	100.00000%
II.	h. Rebalanced 2022-23 Tax Levy	\$14,926,498	\$784,013	\$15,710,511
	(f Total * g)			
	i. Base Mills Subject to Index	53.2604	19.5900	
	(h / a * 1000) if no reassessment			
	(h / (d-e) * 1000) if reassessment			
	Calculation of Tax Rates and Levies Generated			
	j. Weighted Avg. Collection Percentage	93.00000%	88.00000%	92.75048%
	k. Tax Levy Needed	\$15,253,160	\$801,170	\$16,054,330
	(Approx. Tax Levy * g)			
	I. 2023-24 Real Estate Tax Rate	53.7500	19.8700	
III.	(k / d * 1000)			
111.	m. Tax Levy Generated by Mills	\$15,250,794	\$801,132	\$16,051,926
	(I / 1000 * d)			
	n. Tax Levy minus Tax Relief for Homestead Exclusions			\$14,448,195
	(m - Amount of Tax Relief for Homestead Exclusions)			
	o. Net Tax Revenue Generated By Mills			\$13,400,770

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AUN: 105204703 **Penncrest SD** 

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Act 1 Index (current): 5.8%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a	a)(1)
	^		

**Number of Decimals For Tax Rate Calculation:** \$13,403,000

Approx. Tax Revenue from RE Taxes:

\$1,603,731 **Amount of Tax Relief for Homestead Exclusions** 

\$15,006,731 **Total Approx. Tax Revenue:** 

\$16,054,330 Approx. Tax Levy for Tax Rate Calculation:

approx. Tax Levy for Tax Nate Calculation.	• • • •		
	Crawford	Venango	Total
Index Maximums			
p. Maximum Mills Based On Index	56.3495	20.7262	
(i * (1 + Index))			
q. Mills In Excess of Index	0.0000	0.0000	
(if (l > p), (l - p))			
r. Maximum Tax Levy Based On Index	\$15,988,365	\$835,653	\$16,824,018
IV. (p / 1000 * d)			
s. Millage Rate within Index?	Yes	Yes	
(If I > p Then No)			
t. Tax Levy In Excess of Index	\$0	\$0	\$0
(if (m > r), (m - r))			
u.Tax Revenue In Excess of Index	\$0	\$0	\$0
(t * Est. Pct. Collection)			

# Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$5,008.00	\$13,555.00	
v.	Number of Homestead/Farmstead Properties	5695	232	5927
	Median Assessed Value of Homestead Properties			\$76,890

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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AUN: 105204703 Penncrest SD

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Act 1 Index (current): 5.8%

Calculation Method: Revenue

Number of Decimals For Tax Rate Calculation: 2

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes: \$13,403,000

Amount of Tax Relief for Homestead Exclusions \$1.603.731

Amount of Tax Relief for Homestead Exclusions \$1,603,731

Total Approx Tax Revenue: \$15,006,731

Total Approx. Tax Revenue: \$15,006,731

Approx. Tax Levy for Tax Rate Calculation: \$16,054,330

Crawford Venango Total

Section 672.1 Method Choice: (a)(1)

State Property Tax Reduction Allocation used for: Homestead Exclusions \$1,603,731 Lowering RE Tax Rate \$0 \$1,603,731

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions \$0

Amount of Tax Relief from State/Local Sources \$1,603,731

Penncrest SD

**Local Education Agency Tax Data** 

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

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LEA: 105204703

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	ent Real Estate Taxes  ne Taxable Assessed Value Real Estate Mills Tax Levy Genera	Amount of Ta			Net Tax Revenue Generated By Mills
Crawford	283,735,702 53,7500	15,250,794			00000%
Venango	40,318,670 19.8700	801,132			00000%
	<u> </u>	•			
Totals:	324,054,372	16,051,926 -	1,603,731 =	14,448,195 X 92.	75048% = 13,400,770
		Rate			Estimated Revenue
6120	Current Per Capita Taxes, Section 679	\$5.00			62,500
6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	<u>Tax Levy</u>	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	62,500	62,500
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes – Flat Rate Assessments			62,500	62,500
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	Rate	Add'l Rate (if appl.)	<u>Tax Levy</u>	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	2,200,000	2,200,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	245,000	245,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes - Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			2,445,000	2,445,000
	Total Act 511, Current Taxes				2,507,500
		Act 511 Tax Limit -	-> 1,015,925,25	0 X 12	12,191,103
			Market Value	e Mills	(511 Limit)

**Comparison of Tax Rate Changes to Index** 

2023-2024 Final General Fund Budget

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Tax		Tax Rate Ch	arged in:	Percent	Less than		Additional Charge		Percent	Less than
Functio n	Description	2022-23 (Rebalanced)	2023-24	Change in Rate	or equal to Index	Index	2022-23 (Rebalanced)	2023-24	Change in Rate	or equal to Index
6111	Current Real Estate Taxes									,
	Crawford	53.2604	53.7500	0.92%	Yes	5.8%				
	Venango	19.5900	19.8700	1.43%	Yes	5.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.8%				
Curr	ent Act 511 Taxes – Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.8%				
Curr	ent Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.8%				

\$2,432,614

\$57,842,540

**Total Other Expenditures and Financing Uses** 

**Total Estimated Expenditures and Other Financing Uses** 

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	23,883,217
1200 Special Programs - Elementary / Secondary	7,232,443
1300 Vocational Education	2,078,087
1400 Other Instructional Programs - Elementary / Secondary	1,891,852
1500 Nonpublic School Programs	152,500
Total Instruction	\$35,238,099
2000 Support Services	
2100 Support Services - Students	1,382,713
2200 Support Services - Instructional Staff	2,442,826
2300 Support Services - Administration	3,466,845
2400 Support Services - Pupil Health	771,278
2500 Support Services - Business	526,332
2600 Operation and Maintenance of Plant Services	4,461,196
2700 Student Transportation Services	5,525,694
2800 Support Services - Central	95,273
2900 Other Support Services	53,731
Total Support Services	\$18,725,888
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,436,939
3300 Community Services	9,000
Total Operation of Non-Instructional Services	\$1,445,939
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,932,614
5200 Interfund Transfers - Out	400,000
5900 Budgetary Reserve	100,000

# LEA: 105204703 Penncrest SD

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**Description** 

1000 Instruction

1100 Regular Programs - Elementary / Secondary

100 Personnel Services - Salaries

200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services

500 Other Purchased Services 600 Supplies

700 Property 800 Other Objects

1200 Special Programs - Elementary / Secondary 100 Personnel Services - Salaries

300 Purchased Professional and Technical Services 500 Other Purchased Services

600 Supplies 700 Property

800 Other Objects

1300 Vocational Education

**Total Vocational Education** 

200 Personnel Services - Employee Benefits 500 Other Purchased Services

600 Supplies

500 Other Purchased Services

**Total Instruction** 

2100 Support Services - Students 100 Personnel Services - Salaries

300 Purchased Professional and Technical Services **Total Support Services - Students** 

2200 Support Services - Instructional Staff

Total Regular Programs - Elementary / Secondary

200 Personnel Services - Employee Benefits

Total Special Programs - Elementary / Secondary

500 Other Purchased Services

1400 Other Instructional Programs - Elementary / Secondary 100 Personnel Services - Salaries

300 Purchased Professional and Technical Services

Total Other Instructional Programs - Elementary / Secondary

1500 Nonpublic School Programs 300 Purchased Professional and Technical Services

600 Supplies **Total Nonpublic School Programs** 

2000 Support Services

200 Personnel Services - Employee Benefits

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\$1,891,852

2,500 36,000

> \$152,500 \$35,238,099

Page - 1 of 4

**Amount** 

12,226,973

8,863,051

1,973,258

428,065

6,000

19,970 \$23,883,217

2,624,302

2.618.716

1,051,300

808.500

108.000

\$7,232,443

2.078.087

\$2,078,087

68.646

48,606

1.100

23.500

114,000

754,378

1,750,000

21,000

625

307,400

58.500

608.335 20,000

\$1,382,713

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**Amount** 

731.346

661,046

57.000

25,000

69,675

451,759

447,000

\$2,442,826

1,992,053

1.254.552

96,400

96,240

17,150

10,450

407.994

328,584

12,500

22.200

\$771.278

252,962

200,070

42,500

14,700

3,600

1,000

600

10,900

\$526.332

1.646.078

1,424,906

165,000

591.200

120,512

344,700

162.000

\$4,461,196

6,800

77,382

55,162

\$3,466,845

#### LEA: 105204703 Penncrest SD

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<u>Description</u>
100 Personnel Services - S

100 Personnel Services - Salaries
200 Personnel Services - Employee Benefits
300 Purchased Professional and Technical Services
400 Purchased Property Services

400 Purchased Property Services
500 Other Purchased Services
600 Supplies

200 Personnel Services - Employee Benefits

2600 Operation and Maintenance of Plant Services

200 Personnel Services - Employee Benefits

**Total Operation and Maintenance of Plant Services** 

200 Personnel Services - Employee Benefits

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300 Purchased Professional and Technical Services

100 Personnel Services - Salaries

400 Purchased Property Services

500 Other Purchased Services

**2700 <u>Student Transportation Services</u>** 100 Personnel Services - Salaries

600 Supplies 700 Property Total Support Services - Instructional Staff

2300 Support Services - Administration
100 Personnel Services - Salaries

300 Purchased Professional and Technical Services500 Other Purchased Services600 Supplies

600 Supplies 800 Other Objects

Total Support Services - Administration 2400 <u>Support Services - Pupil Health</u>

100 Personnel Services - Salaries200 Personnel Services - Employee Benefits300 Purchased Professional and Technical Services

600 Supplies

Total Support Services - Pupil Health

2500 <u>Support Services - Business</u>
100 Personnel Services - Salaries
200 Personnel Services - Employee Benefits

300 Purchased Professional and Technical Services400 Purchased Property Services500 Other Purchased Services

800 Other Objects

Total Support Services - Business

600 Supplies

700 Property

600 Supplies

700 Property

800 Other Objects

Page - 3 of 4

**Amount** 

61.000

14,200

4.803.950

512,500

1,000

1,500

300

500

\$95,273

53,731 \$53,731

683,460

300,257

123,000

16,100

150,344

146,964

16,814 \$1,436,939

9.000

\$9,000

875.364

400,000

\$400,000

100,000

\$1,445,939

\$18,725,888

500

# 2023-2024 Final General Fund Budget

300 Purchased Professional and Technical Services

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400 Purchased Property Services

500 Other Purchased Services

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600 Supplies

700 Property

800 Other Objects

**Description** 

**Total Student Transportation Services** \$5,525,694 2800 Support Services - Central 100 Personnel Services - Salaries 49,683 200 Personnel Services - Employee Benefits 43,290

# 600 Supplies 800 Other Objects

500 Other Purchased Services

**Total Support Services - Central** 2900 Other Support Services

500 Other Purchased Services

**Total Other Support Services Total Support Services** 

3000 Operation of Non-Instructional Services 3200 Student Activities

200 Personnel Services - Employee Benefits

300 Purchased Professional and Technical Services 400 Purchased Property Services

100 Personnel Services - Salaries

500 Other Purchased Services 600 Supplies 800 Other Objects

**Total Student Activities** 3300 Community Services

**Total Community Services** 

600 Supplies

**Total Operation of Non-Instructional Services** 5000 Other Expenditures and Financing Uses

5100 Debt Service / Other Expenditures and Financing Uses 800 Other Objects

900 Other Uses of Funds

5900 Budgetary Reserve 800 Other Objects

900 Other Uses of Funds Total Debt Service / Other Expenditures and Financing Uses 5200 Interfund Transfers - Out

**Total Interfund Transfers - Out** 

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1,057,250

\$1,932,614

LEA: 105204703 Penncrest SD	
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<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$2,432,614

2023-2024 Final General Fund Budget

**TOTAL EXPENDITURES** 

Estimated Expenditures and Other Financing Uses: Detail

\$57,842,540

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Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund

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Cash and Short-Term Investments	06/30/2023 Estimate	06/30/2024 Projection
General Fund	12,000,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,500,000	500,000
Other Capital Projects Fund	10,360,000	2,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$23,960,000	\$13,075,000
Long-Term Investments	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		

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LEA: 105204703 Penncrest SD

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**Long-Term Investments** 

<u>06/30/2023 Estimate</u> <u>06/30/2024 Projection</u>

Permanent Fund

**Total Long-Term Investments** 

TOTAL CASH AND INVESTMENTS \$23,960,000 \$13,075,000

Page - 1 of 6

0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

# LEA: 105204703 Penncrest SD

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<u>Long-Term Indebtedness</u>	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
0510 Bonds Payable	44,024,286	42,095,806
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,832,715	1,937,715
0599 Other Noncurrent Liabilities		
Total General Fund	\$45,857,001	\$44,033,521
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		

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# 2023-2024 Final General Fund Budget

LEA: 105204703 Penncrest SD

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06/30/2023 Estimate 06/30/2024 Projection

# Long-Term Indebtedness

# Capital Reserve Fund - § 690, §1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

# Total Capital Reserve Fund - § 690, §1850

# Capital Reserve Fund - § 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

# Total Capital Reserve Fund - § 1431

# Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

# **Total Other Capital Projects Fund**

#### **Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Debt Service Fund**

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LEA: 105204703 Penncrest SD

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06/30/2024 Projection

06/30/2023 Estimate

# Food Service / Cafeteria Operations Fund

0510 Bonds Payable

**Long-Term Indebtedness** 

- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

# **Total Food Service / Cafeteria Operations Fund**

# Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

# **Total Child Care Operations Fund**

#### Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Other Enterprise Funds**

#### **Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Internal Service Fund**

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06/30/2023 Estimate 06/30/2024 Projection

# Long-Term Indebtedness

# Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

# **Total Private Purpose Trust Fund**

#### **Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Investment Trust Fund**

#### **Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Pension Trust Fund**

# **Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

# **Total Activity Fund**

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<u>Long-Term Indebtedness</u> <u>06/30/2023 Estimate</u> <u>06/30/2024 Projection</u>

# **Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

# **Total Other Agency Fund**

#### **Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Permanent Fund**

Total Long-Term Indebtedness \$45,857,001 \$44,033,521

Schedule Of Indebtedness (DEBT)

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<u>06/30/2023 Estimate</u> <u>06/30/2024 Projection</u>

Short-Term Payables
General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

Permanent Fund

# **Total Short-Term Payables**

TOTAL INDEBTEDNESS \$45,857,001 \$44,033,521

# 2023-2024 Final General Fund Budget

# LEA: 105204703 Penncrest SD

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<u>Description</u>	Nonspecial Education	Special Education
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	57,038	57,043
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$57,038	\$57,043
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$57,038	\$57,043

# 2023-2024 Final General Fund Budget

# LEA: 105204703 Penncrest SD

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Printed 6/21/2023 7:04:06 AM		
<u>Description</u>	Nonspecial Education	Special Education
1000 Instruction		
1100 Regular Programs - Elementary / Secondary  100 Personnel Services - Salaries  200 Personnel Services - Employee Benefits	31,693 25,345	31,694 25,349
<ul> <li>300 Purchased Professional and Technical Services</li> <li>400 Purchased Property Services</li> <li>500 Other Purchased Services</li> <li>600 Supplies</li> <li>700 Property</li> <li>800 Other Objects</li> </ul>	20,040	20,049
Total Regular Programs - Elementary / Secondary	\$57,038	\$57,043
1200 Special Programs - Elementary / Secondary  100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services 500 Other Purchased Services 600 Supplies 700 Property 800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 Vocational Education  100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services 500 Other Purchased Services 600 Supplies 700 Property 800 Other Objects		
Total Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary  100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services 500 Other Purchased Services 600 Supplies 700 Property 800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		

# 1500 Nonpublic School Programs

- 100 Personnel Services Salaries
- 200 Personnel Services Employee Benefits
- 300 Purchased Professional and Technical Services

#### LEA: 105204703 Penncrest SD

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**Nonspecial Education Description Special Education** 

- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 700 Property
- 800 Other Objects

# **Total Nonpublic School Programs**

# 1600 Adult Education Programs

- 100 Personnel Services Salaries
- 200 Personnel Services Employee Benefits
- 300 Purchased Professional and Technical Services
- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 700 Property
- 800 Other Objects

# **Total Adult Education Programs**

# 1700 Higher Education Programs for Secondary Students

- 500 Other Purchased Services
- 600 Supplies

# **Total Higher Education Programs for Secondary Students**

# 1800 Pre-Kindergarten

- 100 Personnel Services Salaries
- 200 Personnel Services Employee Benefits
- 300 Purchased Professional and Technical Services
- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 700 Property
- 800 Other Objects

# **Total Pre-Kindergarten**

**Total Instruction** \$57,038 \$57,043

**TOTAL EXPENDITURES** \$57,038 \$57,043

Juveniles Incarcerated Revenues: Budget Summary

2023-2024 Final General Fund Budget

LEA: 105204703 Penncrest SD

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	Nonspecial Education	Special Education
7000 Revenue from State Sources		
Total Revenue from State Sources	\$7,360	\$7,358
TOTAL REVENUES	\$7,360	\$7,358

**Juveniles Incarcerated Revenues: Detail** 

2023-2024 Final General Fund Budget

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	Nonspecial Education	Special Education
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	1,213	1,212
7820 State Share of Retirement Contributions	6,147	6,146
Total Revenue from State Sources	\$7,360	\$7,358
TOTAL REVENUES	\$7,360	\$7,358

2023-2024 Final General Fund Budget

Fund Balance Summary (FBS)

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LEA: 105204703 Penncrest SD

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Account Description	Amounts
0810 Nonspendable Fund Balance	247,900
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,697,507
0840 Assigned Fund Balance	7,842,008
0850 Unassigned Fund Balance	3,433,281
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,972,796
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,320,696

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	COUNTY	:		IUA	1:	
Penncrest SD	Crawford		ja,	105	204703	
No school district shall approve an increase in ending unreserved undesignated fund balance expenditures:	n real property taxes un e (unassigned) less tha	less it has an the specif	adopted a fied percer	budget that intage of its to	ncludes ar otal budge	n estimated ted
Total Budgeted Expenditures				Balance % Lim (less than)	it	
Less Than or Equal to \$11,999,999				12.0%		
Between \$12,000,000 and \$12,999,999				11.5%		
Between \$13,000,000 and \$13,999,999				11.0%		
Between \$14,000,000 and \$14,999,999				10.5%		
Between \$15,000,000 and \$15,999,999				10.0%		
Between \$16,000,000 and \$16,999,999				9.5%		
Between \$17,000,000 and \$17,999,999				9.0%		
Between \$18,000,000 and \$18,999,999				8.5%		
Greater Than or Equal to \$19,000,000				8.0%		
oid you raise property taxes in SY 2023-2024 (compared	d to 2022-2023 )?				Yes	X
					No	
yes, see information below, taken from the 2023-2024	General Fund Budget.					
Total Budgeted Expenditures						\$57842540
Ending Unassigned Fund Balance						\$3433281
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures						5.93%
he Estimated Ending Unassigned Fund Balance is with	in the allowable limits.				Yes	X
					No	
I hereby certif	y that the above informatio	n is accurate	and comple	te.		
SIGNATURE OF SUPERINTENDENT		DATE	35			
SIGNATORE OF BOT ENTITE INDERV		/				

DUE DATE: AUGUST 15, 2023

Class: 3

AUN Number: 105204703

County: Crawford

•

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

	10 15 23 Date   15   23 Date   15   23	Date 15/23	Telephone Extension
General Fund Budget Approval Date of Adoption of the General Fund Budget:	President of the Board - Original Signature Required  Secretary of the Board - Original Signature Required	Chief School Administrator - Original Signature Required	Kristen Eckart  Contact Person  keckart@penncrest.org  Email Address

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Val Number	Description	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve of \$100,000 is budgeted to cover any unexpected expenditures for the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District uses the unassigned fund balance to minimize cash flow issues.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Committed Fund balance is committed for the future increases to debt service and the employer share of PSERS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned fund balance is for the uses of facilities, acquisitions, improvements, debt service, cyber tuition increases and the future increases to the employer share of PSERS and healthcare.

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\$70,815,336

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

LEA: 105204703 Penncrest SD

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<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	247,900	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	1,697,507	
0840 Assigned Fund Balance	7,982,008	
0850 Unassigned Fund Balance	3,883,263	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$13,562,778</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	19,700,367	
7000 Revenue from State Sources	34,623,162	
8000 Revenue from Federal Sources	2,864,029	
9000 Other Financing Sources	65,000	
Total Estimated Revenues And Other Financing Sources		

REVENUE FROM LOCAL SOURCES

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## <u>Amount</u>

6113       Public Utility Realty Taxes       16,5         6114       Payments in Lieu of Current Taxes - State / Local       18,0         6120       Current Per Capita Taxes, Section 679       62,5         6140       Current Act 511 Taxes - Flat Rate Assessments       62,5         6150       Current Act 511 Taxes - Proportional Assessments       2,445,0         6400       Delinquencies on Taxes Levied / Assessed by the LEA       1,076,3         6500       Earnings on Investments       229,1         6700       Revenues from LEA Activities       53,0         6800       Revenues from Intermediary Sources / Pass-Through Funds       587,8         6910       Rentals       3,0         6920       Contributions and Donations from Private Sources       6,0         6940       Tuition from Patrons       1,739,7         REVENUE FROM LOCAL SOURCES       \$19,700,3         REVENUE FROM STATE SOURCES         7111       Basic Education Funding-Formula       20,520,8         7112       Basic Education Funding-Social Security       774,7         7160       Tuition for Orphans Subsidy       275,0         7271       Special Education funds for School-Aged Pupils       2,896,5         7311       Pupil Transportation Subs	00
6120 Current Per Capita Taxes, Section 679 6140 Current Act 511 Taxes - Flat Rate Assessments 62,5 6150 Current Act 511 Taxes - Proportional Assessments 62,645,0 6400 Delinquencies on Taxes Levied / Assessed by the LEA 1,076,3 6500 Earnings on Investments 229,1 6700 Revenues from LEA Activities 53,0 6800 Revenues from Intermediary Sources / Pass-Through Funds 6910 Rentals 6910 Rentals 6920 Contributions and Donations from Private Sources 6940 Tuition from Patrons 71,739,7  REVENUE FROM LOCAL SOURCES 7111 Basic Education Funding-Formula 712 Basic Education Funding-Social Security 714,7 7160 Tuition for Orphans Subsidy 7271 Special Education funds for School-Aged Pupils 2,4896,5	
6140 Current Act 511 Taxes - Flat Rate Assessments 62,5 6150 Current Act 511 Taxes - Proportional Assessments 2,445,0 6400 Delinquencies on Taxes Levied / Assessed by the LEA 1,076,3 6500 Earnings on Investments 229,1 6700 Revenues from LEA Activities 53,0 6800 Revenues from Intermediary Sources / Pass-Through Funds 6910 Rentals 3,0 6920 Contributions and Donations from Private Sources 6940 Tuition from Patrons 1,739,7  REVENUE FROM LOCAL SOURCES 7111 Basic Education Funding-Formula 20,520,8 7112 Basic Education Funding-Social Security 774,7 7160 Tuition for Orphans Subsidy 275,0 7271 Special Education funds for School-Aged Pupils 2,896,5	00
6150 Current Act 511 Taxes - Proportional Assessments  6400 Delinquencies on Taxes Levied / Assessed by the LEA  1,076,3 6500 Earnings on Investments  229,1 6700 Revenues from LEA Activities  53,0 6800 Revenues from Intermediary Sources / Pass-Through Funds  6910 Rentals  6920 Contributions and Donations from Private Sources  6940 Tuition from Patrons  71,739,7  REVENUE FROM LOCAL SOURCES  7111 Basic Education Funding-Formula  712 Basic Education Funding-Social Security  714,7 7160 Tuition for Orphans Subsidy  2,896,5	00
6400 Delinquencies on Taxes Levied / Assessed by the LEA  1,076,3 6500 Earnings on Investments  229,1 6700 Revenues from LEA Activities  53,0 6800 Revenues from Intermediary Sources / Pass-Through Funds  6910 Rentals  3,0 6920 Contributions and Donations from Private Sources  6940 Tuition from Patrons  71,739,7  REVENUE FROM LOCAL SOURCES  7111 Basic Education Funding-Formula  20,520,8 7112 Basic Education Funding-Social Security  774,7 7160 Tuition for Orphans Subsidy  275,0 7271 Special Education funds for School-Aged Pupils	00
6500 Earnings on Investments       229,1         6700 Revenues from LEA Activities       53,0         6800 Revenues from Intermediary Sources / Pass-Through Funds       587,8         6910 Rentals       3,0         6920 Contributions and Donations from Private Sources       6,0         6940 Tuition from Patrons       1,739,7         REVENUE FROM LOCAL SOURCES       \$19,700,3         REVENUE FROM STATE SOURCES         7111 Basic Education Funding-Formula       20,520,8         7112 Basic Education Funding-Social Security       774,7         7160 Tuition for Orphans Subsidy       275,0         7271 Special Education funds for School-Aged Pupils       2,896,5	00
6700 Revenues from LEA Activities 53,0 6800 Revenues from Intermediary Sources / Pass-Through Funds 587,8 6910 Rentals 3,0 6920 Contributions and Donations from Private Sources 6,0 6940 Tuition from Patrons 1,739,7  REVENUE FROM LOCAL SOURCES \$19,700,3  REVENUE FROM STATE SOURCES 7111 Basic Education Funding-Formula 20,520,8 7112 Basic Education Funding-Social Security 774,7 7160 Tuition for Orphans Subsidy 275,0 7271 Special Education funds for School-Aged Pupils 2,896,5	75
6800 Revenues from Intermediary Sources / Pass-Through Funds 6910 Rentals 3,0 6920 Contributions and Donations from Private Sources 6,0 6940 Tuition from Patrons 1,739,7  REVENUE FROM LOCAL SOURCES 7111 Basic Education Funding-Formula 7112 Basic Education Funding-Social Security 714,7 7160 Tuition for Orphans Subsidy 7271 Special Education funds for School-Aged Pupils 587,8 788,788 79,8 79,8 79,8 79,8 79,8 79	00
6910 Rentals       3,0         6920 Contributions and Donations from Private Sources       6,0         6940 Tuition from Patrons       1,739,7         REVENUE FROM LOCAL SOURCES         \$19,700,3         REVENUE FROM STATE SOURCES         7111 Basic Education Funding-Formula       20,520,8         7112 Basic Education Funding-Social Security       774,7         7160 Tuition for Orphans Subsidy       275,0         7271 Special Education funds for School-Aged Pupils       2,896,5	00
6920 Contributions and Donations from Private Sources 6940 Tuition from Patrons 1,739,7  REVENUE FROM LOCAL SOURCES \$19,700,3  REVENUE FROM STATE SOURCES 7111 Basic Education Funding-Formula 20,520,8 7112 Basic Education Funding-Social Security 774,7 7160 Tuition for Orphans Subsidy 275,0 7271 Special Education funds for School-Aged Pupils 6,0 6,0 6,0 6,0 6,0 6,0 6,0 6,0 6,0 6,0	34
6940 Tuition from Patrons 1,739,7  REVENUE FROM LOCAL SOURCES \$19,700,3  REVENUE FROM STATE SOURCES  7111 Basic Education Funding-Formula 20,520,8  7112 Basic Education Funding-Social Security 774,7  7160 Tuition for Orphans Subsidy 275,0  7271 Special Education funds for School-Aged Pupils 2,896,5	00
REVENUE FROM LOCAL SOURCES  REVENUE FROM STATE SOURCES  7111 Basic Education Funding-Formula 20,520,8  7112 Basic Education Funding-Social Security 774,7  7160 Tuition for Orphans Subsidy 275,0  7271 Special Education funds for School-Aged Pupils 2,896,5	00
REVENUE FROM STATE SOURCES 7111 Basic Education Funding-Formula 20,520,8 7112 Basic Education Funding-Social Security 774,7 7160 Tuition for Orphans Subsidy 275,0 7271 Special Education funds for School-Aged Pupils 2,896,5	38
7111 Basic Education Funding-Formula 20,520,8 7112 Basic Education Funding-Social Security 774,7 7160 Tuition for Orphans Subsidy 275,0 7271 Special Education funds for School-Aged Pupils 2,896,5	67
7112 Basic Education Funding-Social Security 774,7 7160 Tuition for Orphans Subsidy 275,0 7271 Special Education funds for School-Aged Pupils 2,896,5	
7160 Tuition for Orphans Subsidy 275,0 7271 Special Education funds for School-Aged Pupils 2,896,5	76
7271 Special Education funds for School-Aged Pupils 2,896,5	32
•	00
7311 Pupil Transportation Subsidy 3,494,7	55
	16
7312 Nonpublic and Charter School Pupil Transportation Subsidy 46,9	70
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy 79,0	00
7330 Health Services (Medical, Dental, Nurse, Act 25) 50,0	00
7340 State Property Tax Reduction Allocation 1,603,7	31
7505 Ready to Learn Block Grant 619,5	69
7820 State Share of Retirement Contributions 4,261,9	63
REVENUE FROM STATE SOURCES \$34,623,1	62
REVENUE FROM FEDERAL SOURCES	
8513 IDEA, Section 619 8,3	52
8514 Title I - Improving the Academic Achievement of the Disadvantaged 1,088,0	13
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and 111,0 Principals	)5
8517 Title IV - 21st Century Schools 64,8	53
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund 11,0	00
8744 ARP ESSER - Elementary and Secondary School Emergency Relief 855,8 Fund Page 1997	06 ge 37

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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8749 Other CARES Act Funding	225,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	470,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000
REVENUE FROM FEDERAL SOURCES	\$2,864,029
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	65,000
OTHER FINANCING SOURCES	\$65,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	57,252,558

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Act 1 Index (current): 5.8%

Act 1	Index (current): 5.8%			
Calc	ulation Method:	Revenue		Section 672.1 Method Choice: (a)(1)
Num	ber of Decimals For Tax Rate Calculation:	2		
Appr	ox. Tax Revenue from RE Taxes:	\$13,403,000		
Amount of Tax Relief for Homestead Exclusions		<u>\$1,603,731</u>		
Total	Approx. Tax Revenue:	\$15,006,731		
Appr	ox. Tax Levy for Tax Rate Calculation:	\$16,054,330		
		Crawford	Venango	Total
	2022-23 Data			
	a. Assessed Value	\$280,255,029	\$40,170,060	\$320,425,089
	b. Real Estate Mills	53.2500	19.5900	
I.	2023-24 Data			
	c. 2021 STEB Market Value	\$965,226,836	\$50,698,414	\$1,015,925,250
	d. Assessed Value	\$283,735,702	\$40,318,670	\$324,054,372
	e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
	2022-23 Calculations			
	f. 2022-23 Tax Levy	\$14,923,580	\$786,931	\$15,710,511
	(a * b)			
	2023-24 Calculations			
II.	g. Percent of Total Market Value	95.00963%	4.99037%	100.00000%
···.	h. Rebalanced 2022-23 Tax Levy	\$14,926,498	\$784,013	\$15,710,511
	(f Total * g)			
	i. Base Mills Subject to Index	53.2604	19.5900	
	(h / a * 1000) if no reassessment			
	(h / (d-e) * 1000) if reassessment			
	Calculation of Tax Rates and Levies Generated			
	j. Weighted Avg. Collection Percentage	93.00000%	88.00000%	92.75048%
	k. Tax Levy Needed	\$15,253,160	\$801,170	\$16,054,330
	(Approx. Tax Levy * g)			
	I. 2023-24 Real Estate Tax Rate	53.7500	19.8700	
III.	(k / d * 1000)			
	m. Tax Levy Generated by Mills	\$15,250,794	\$801,132	\$16,051,926
	(I / 1000 * d)			
	n. Tax Levy minus Tax Relief for Homestead Exclusions			\$14,448,195
	(m - Amount of Tax Relief for Homestead Exclusions)			
	o. Net Tax Revenue Generated By Mills			\$13,400,770
	(n * Est. Pct. Collection)		Page 30	
			Page 39	

## Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index	(current):	5.8%
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AUN: 105204703

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$13,403,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,603,731</u>		
Total Approx. Tax Revenue:	\$15,006,731		
Approx. Tax Levy for Tax Rate Calculation:	\$16,054,330		

, , , , , , , , , , , , , , , , , , ,		Crawford	Venango	Total
Index Maximum	s			
p. Maximum I	Mills Based On Index	56.3495	20.7262	
(i * (1 + In	dex))			
q. Mills In Exc	ess of Index	0.0000	0.0000	
(if $(l > p)$ ,	(I - p))			
r. Maximum T	ax Levy Based On Index	\$15,988,365	\$835,653	\$16,824,018
IV. (p / 1000	d)			
s. Millage Rat	e within Index?	Yes	Yes	
(If $I > p$ Th	en No)			
t. Tax Levy In	Excess of Index	\$0	\$0	\$0
(if $(m > r)$ ,	(m - r))			
u.Tax Revenu	le In Excess of Index	\$0	\$0	\$0
(t * Est. Pe	ct. Collection)			

Information	Related to	Property	/ Tax Relief
IIIIOHIIIAUOH	ivelated to	IIODEIN	/ Iax Nellel

	Assessed Value Exclusion per Homestead	\$5,008.00	\$13,555.00	
V.	Number of Homestead/Farmstead Properties	5695	232	5927
	Median Assessed Value of Homestead Properties			\$76,890

Real Estate Tax Rate (RETR) Report

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 5.8%

**Calculation Method:** 

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$13,403,000

Amount of Tax Relief for Homestead Exclusions
Total Approx. Tax Revenue:

\$1,603,731

Approx. Tax Levy for Tax Rate Calculation:

\$15,006,731

\$16,054,330

Crawford

Venango

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions \$1,603,731 Lowering RE Tax Rate \$0 \$1,603,731

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions \$0 \$1,603,731

Amount of Tax Relief from State/Local Sources

\$1,603,731

Penncrest SD

**Local Education Agency Tax Data** 

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

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## CODE

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6111 Current	t Real Estate Taxes				f Tax Relief for	r Tax Levy Minu	s Homestead		Net Tax Revenue
County Name	Taxable Assessed Value Real Es	state Mills	Tax Levy Generated by Mills	<u>Homeste</u>	ad Exclusions	Exclus	sions E	Percent Collected	Generated By Mills
Crawford	283,735,702	53.7500	15,250,794					93.00000%	
Venango	40,318,670	19.8700	801,132					88.00000%	
Totals:	324,054,372		16,051,926	-	1,603,73	1 =	14,448,195 X	92.75048%	= 13,400,770
				<u>R</u>	<u>ate</u>				Estimated Revenue
	Current Per Capita Taxes, Section 6			\$5	.00				62,500
	Current Act 511 Taxes – Flat Rate A	Assessments		<u>R</u>	ate /	Add'l Rate (if appl.)		Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$5	.00	\$0.00		62,500	62,500
6142	Current Act 511 Occupation Taxes			\$0	.00	\$0.00		0	0
6143	Current Act 511 Local Services Tax	ces		\$0	.00	\$0.00		0	0
6144	Current Act 511 Trailer Taxes			\$0	.00	\$0.00		0	0
6145	Current Act 511 Business Privilege	Taxes – Flat	Rate	\$0	.00	\$0.00		0	0
6146	Current Act 511 Mechanical Device	Taxes – Flat	Rate	\$0	.00	\$0.00		0	0
6149	Current Act 511 Taxes, Other Flat F	Rate Assessm	nents	\$0	.00	\$0.00		0	0
	Total Current Act 511 Taxes - Fla	at Rate Asses	ssments					62,500	62,500
6150	Current Act 511 Taxes – Proportion	al Assessmer	<u>nts</u>	<u>R</u>	ate /	Add'l Rate (if appl.)		Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Ta	xes		0.50	0%	0.000%	2	2,200,000	2,200,000
6152	Current Act 511 Occupation Taxes			0.0	000	0.000		0	0
6153	Current Act 511 Real Estate Transf	er Taxes		0.50	0%	0.000%		245,000	245,000
6154	Current Act 511 Amusement Taxes	3		0.00	0%	0.000%		0	0
6155	Current Act 511 Business Privilege	Taxes		0.0	000	0.000		0	0
6156	Current Act 511 Mechanical Device	Taxes – Per	centage	0.00	0%	0.000%		0	0
6157	Current Act 511 Mercantile Taxes			0.0	000	0.000		0	0
6159	Current Act 511 Taxes, Other Propo	ortional Asses	ssments		0	0		0	0
	Total Current Act 511 Taxes - Pro	oportional As	ssessments				2	2,445,000	2,445,000
	Total Act 511, Current Taxes								2,507,500
			Act 511	Tax Limit	>	1,015,925,250	X	12	12,191,103
						Market Value	e	Mills	(511 Limit)

**Comparison of Tax Rate Changes to Index** 

2023-2024 Final General Fund Budget

LEA: 105204703 Penncrest SD

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Tax		Tax Rate Cha	arged in:	Percent	Less than		Additional Charge		Percent	Less than
Functio n	Description	2022-23 (Rebalanced)	2023-24	Change in Rate	Change in or equal to		2022-23 (Rebalanced)	2023-24	Change in Rate	or equal to Index
6111	Current Real Estate Taxes									,
	Crawford	53.2604	53.7500	0.92%	Yes	5.8%				
	Venango	19.5900	19.8700	1.43%	Yes	5.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.8%				
Curr	ent Act 511 Taxes – Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.8%				
Curr	ent Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.8%				

100,000

\$2,432,614

\$57,842,540

#### LEA: 105204703 Penncrest SD

5900 Budgetary Reserve

**Total Other Expenditures and Financing Uses** 

**Total Estimated Expenditures and Other Financing Uses** 

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	23,883,217
1200 Special Programs - Elementary / Secondary	7,232,443
1300 Vocational Education	2,078,087
1400 Other Instructional Programs - Elementary / Secondary	1,891,852
1500 Nonpublic School Programs	152,500
Total Instruction	\$35,238,099
2000 Support Services	
2100 Support Services - Students	1,382,713
2200 Support Services - Instructional Staff	2,442,826
2300 Support Services - Administration	3,466,845
2400 Support Services - Pupil Health	771,278
2500 Support Services - Business	526,332
2600 Operation and Maintenance of Plant Services	4,461,196
2700 Student Transportation Services	5,525,694
2800 Support Services - Central	95,273
2900 Other Support Services	53,731
Total Support Services	\$18,725,888
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,436,939
3300 Community Services	9,000
Total Operation of Non-Instructional Services	\$1,445,939
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,932,614
5200 Interfund Transfers - Out	400,000

Page - 1 of 4

**Amount** 

12,226,973

8,863,051

1,973,258

428,065

6,000

19,970 \$23,883,217

68.646

48,606

1,750,000

\$35,238,099

754,378

608.335

20,000

\$1,382,713

307,400

58.500

100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services

400 Purchased Property Services 500 Other Purchased Services 600 Supplies

700 Property 800 Other Objects

Total Regular Programs - Elementary / Secondary

1200 Special Programs - Elementary / Secondary 100 Personnel Services - Salaries

200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services

500 Other Purchased Services 600 Supplies 700 Property

800 Other Objects

1300 Vocational Education

**Total Vocational Education** 

200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services

500 Other Purchased Services 600 Supplies

1500 Nonpublic School Programs

600 Supplies **Total Nonpublic School Programs** 

**Total Instruction** 2000 Support Services 2100 Support Services - Students

100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits

300 Purchased Professional and Technical Services **Total Support Services - Students** 

2200 Support Services - Instructional Staff

2,624,302 2.618.716

1,051,300 808.500 108.000

21,000 625 Total Special Programs - Elementary / Secondary \$7,232,443

500 Other Purchased Services 2.078.087 \$2,078,087

1400 Other Instructional Programs - Elementary / Secondary 100 Personnel Services - Salaries

1.100 23.500 Total Other Instructional Programs - Elementary / Secondary \$1,891,852

300 Purchased Professional and Technical Services 114,000 500 Other Purchased Services 2,500

36,000 \$152,500

Page 45

Page - 2 of 4 **Amount** 

731.346

661,046

57.000

25,000

69,675

451,759

447,000

\$2,442,826

1,992,053

1.254.552

96,400

96,240

17,150

10,450

407.994

328,584

12,500

22.200

\$771.278

252,962

200,070

42,500

14,700

3,600

10,900

1,000

\$526.332

1.646.078

1,424,906

165,000

591.200

120,512

344,700

162.000

\$4,461,196

6,800

77,382

55,162

600

\$3,466,845

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<u>Description</u>	

# 100 Personnel Services - Salaries

- 200 Personnel Services Employee Benefits 300 Purchased Professional and Technical Services
- 400 Purchased Property Services 500 Other Purchased Services

200 Personnel Services - Employee Benefits

200 Personnel Services - Employee Benefits

2600 Operation and Maintenance of Plant Services

200 Personnel Services - Employee Benefits

**Total Operation and Maintenance of Plant Services** 

200 Personnel Services - Employee Benefits

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300 Purchased Professional and Technical Services

300 Purchased Professional and Technical Services

300 Purchased Professional and Technical Services

- 600 Supplies
- 700 Property
- **Total Support Services Instructional Staff**
- 2300 Support Services Administration 100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits
- 300 Purchased Professional and Technical Services
- 500 Other Purchased Services 600 Supplies
- 800 Other Objects
- **Total Support Services Administration**

600 Supplies

600 Supplies

700 Property

600 Supplies

700 Property

800 Other Objects

800 Other Objects

**Total Support Services - Business** 

**Total Support Services - Pupil Health** 

400 Purchased Property Services

100 Personnel Services - Salaries

400 Purchased Property Services

500 Other Purchased Services

2700 Student Transportation Services 100 Personnel Services - Salaries

500 Other Purchased Services

2500 Support Services - Business 100 Personnel Services - Salaries

2400 Support Services - Pupil Health 100 Personnel Services - Salaries

Page - 3 of 4

**Amount** 

61.000

14,200

4,803,950

512,500

1,000

500

500

\$95,273

53,731

\$53,731

683,460

300,257

123,000

16,100

150,344

146,964

16,814

9,000

\$9,000

875.364

400,000

\$400,000

100,000

1,057,250

\$1,932,614

\$1,436,939

\$1,445,939

\$18,725,888

## 2023-2024 Final General Fund Budget

300 Purchased Professional and Technical Services

400 Purchased Property Services

500 Other Purchased Services

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600 Supplies

700 Property

800 Other Objects

**Description** 

Total Student Transportation Services	\$5,525,694
2800 Support Services - Central	
100 Personnel Services - Salaries	49,683
200 Personnel Services - Employee Benefits	43,290
500 Other Purchased Services	1,500
600 Supplies	300

## **Total Support Services - Central** 2900 Other Support Services

800 Other Objects

500 Other Purchased Services **Total Other Support Services** 

**Total Support Services** 3000 Operation of Non-Instructional Services

3200 Student Activities

### 100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits

300 Purchased Professional and Technical Services 400 Purchased Property Services 500 Other Purchased Services

600 Supplies 800 Other Objects **Total Student Activities** 

3300 Community Services 600 Supplies

**Total Community Services Total Operation of Non-Instructional Services** 

5000 Other Expenditures and Financing Uses 5100 Debt Service / Other Expenditures and Financing Uses

800 Other Objects 900 Other Uses of Funds

Total Debt Service / Other Expenditures and Financing Uses

5200 Interfund Transfers - Out 900 Other Uses of Funds

**Total Interfund Transfers - Out** 

5900 Budgetary Reserve

800 Other Objects

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<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$2,432,614

2023-2024 Final General Fund Budget

**TOTAL EXPENDITURES** 

Estimated Expenditures and Other Financing Uses: Detail

\$57,842,540

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Cash and Short-Term Investments	06/30/2023 Estimate	06/30/2024 Projection	
General Fund	12,000,000	10,000,000	
Public Purpose (Expendable) Trust Fund			
Other Comptroller-Approved Special Revenue Funds			
Athletic / School-Sponsored Extra Curricular Activities Fund			
Capital Reserve Fund - § 690, §1850			
Capital Reserve Fund - § 1431	1,500,000	500,000	
Other Capital Projects Fund	10,360,000	2,500,000	
Debt Service Fund			
Food Service / Cafeteria Operations Fund	100,000	75,000	
Child Care Operations Fund			ļ
Other Enterprise Funds			ļ
Internal Service Fund			
Private Purpose Trust Fund			l
Investment Trust Fund			
Pension Trust Fund			ļ
Activity Fund			
Other Agency Fund			
Permanent Fund			
Total Cash and Short-Term Investments	\$23,960,000	\$13,075,000	
Long-Term Investments	06/30/2023 Estimate	06/30/2024 Projection	
General Fund			
Public Purpose (Expendable) Trust Fund			

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

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06/30/2024 Projection **Long-Term Investments** 06/30/2023 Estimate

Permanent Fund

**Total Long-Term Investments** 

**TOTAL CASH AND INVESTMENTS** \$23,960,000 \$13,075,000

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0560 Other Post-Employment Benefits (OPEB)

Total Athletic / School-Sponsored Extra Curricular Activities Fund

0599 Other Noncurrent Liabilities

#### LEA: 105204703 Penncrest SD

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Long-Term Indebtedness	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
0510 Bonds Payable	44,024,286	42,095,806
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,832,715	1,937,715
0599 Other Noncurrent Liabilities		
Total General Fund	\$45,857,001	\$44,033,521
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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## 2023-2024 Final General Fund Budget

#### LEA: 105204703 Penncrest SD

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06/30/2023 Estimate 06/30/2024 Projection

## Capital Reserve Fund - § 690, §1850

0510 Bonds Payable

**Long-Term Indebtedness** 

- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### Total Capital Reserve Fund - § 690, §1850

## Capital Reserve Fund - § 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### Total Capital Reserve Fund - § 1431

#### Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Other Capital Projects Fund**

#### **Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Debt Service Fund**

06/30/2024 Projection

06/30/2023 Estimate

### 2023-2024 Final General Fund Budget

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## Food Service / Cafeteria Operations Fund

0510 Bonds Payable

**Long-Term Indebtedness** 

- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Food Service / Cafeteria Operations Fund**

#### Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Child Care Operations Fund**

#### Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Other Enterprise Funds**

#### **Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Internal Service Fund**

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#### LEA: 105204703 Penncrest SD

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<u>Long-Term Indebtedness</u> <u>06/30/2023 Estimate</u> <u>06/30/2024 Projection</u>

#### Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Private Purpose Trust Fund**

#### **Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Investment Trust Fund**

#### **Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Pension Trust Fund**

#### **Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Activity Fund**

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<u>Long-Term Indebtedness</u> <u>06/30/2023 Estimate</u> <u>06/30/2024 Projection</u>

#### Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Other Agency Fund**

#### **Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

#### **Total Permanent Fund**

Total Long-Term Indebtedness \$45,857,001 \$44,033,521

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06/30/2024 Projection

06/30/2023 Estimate

Short-Term Payables
General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

Permanent Fund

**Total Short-Term Payables** 

TOTAL INDEBTEDNESS \$45,857,001 \$44,033,521

## 2023-2024 Final General Fund Budget

## LEA: 105204703 Penncrest SD

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<u>Description</u>	Nonspecial Education	Special Education
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	57,038	57,043
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$57,038	\$57,043
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$57,038	\$57,043

## 2023-2024 Final General Fund Budget

#### LEA: 105204703 Penncrest SD

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Printed 6/21/2023 8:47:30 AM		
<u>Description</u>	Nonspecial Education	Special Education
1000 Instruction		
1100 Regular Programs - Elementary / Secondary  100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services 500 Other Purchased Services 600 Supplies 700 Property	31,693 25,345	31,694 25,349
800 Other Objects  Total Regular Programs - Elementary / Secondary	\$57,038	\$57,043
1200 Special Programs - Elementary / Secondary  100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services 500 Other Purchased Services 600 Supplies 700 Property 800 Other Objects	<b>V</b> .,,	<b>V</b>
Total Special Programs - Elementary / Secondary		
1300 Vocational Education  100 Personnel Services - Salaries  200 Personnel Services - Employee Benefits  300 Purchased Professional and Technical Services  400 Purchased Property Services  500 Other Purchased Services  600 Supplies  700 Property  800 Other Objects		
Total Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary  100 Personnel Services - Salaries 200 Personnel Services - Employee Benefits 300 Purchased Professional and Technical Services 400 Purchased Property Services 500 Other Purchased Services 600 Supplies 700 Property 800 Other Objects  Total Other Instructional Programs - Elementary / Secondary		

#### 1500 Nonpublic School Programs

- 100 Personnel Services Salaries
- 200 Personnel Services Employee Benefits
- 300 Purchased Professional and Technical Services

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<u>Nonspecial Education</u> <u>Special Education</u> <u>Special Education</u>

- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 700 Property
- 800 Other Objects

#### **Total Nonpublic School Programs**

### 1600 Adult Education Programs

- 100 Personnel Services Salaries
- 200 Personnel Services Employee Benefits
- 300 Purchased Professional and Technical Services
- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 700 Property
- 800 Other Objects

#### **Total Adult Education Programs**

#### 1700 Higher Education Programs for Secondary Students

- 500 Other Purchased Services
- 600 Supplies

### **Total Higher Education Programs for Secondary Students**

#### 1800 Pre-Kindergarten

- 100 Personnel Services Salaries
- 200 Personnel Services Employee Benefits
- 300 Purchased Professional and Technical Services
- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 700 Property
- 800 Other Objects

#### **Total Pre-Kindergarten**

Total Instruction \$57,038 \$57,043

TOTAL EXPENDITURES \$57,038 \$57,043

Juveniles Incarcerated Revenues: Budget Summary

2023-2024 Final General Fund Budget

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	Nonspecial Education	Special Education
7000 Revenue from State Sources		
Total Revenue from State Sources	\$7,360	\$7,358
TOTAL REVENUES	\$7,360	\$7,358

Juveniles Incarcerated Revenues: Detail

2023-2024 Final General Fund Budget

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	Nonspecial Education	Special Education
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	1,213	1,212
7820 State Share of Retirement Contributions	6,147	6,146
Total Revenue from State Sources	\$7,360	\$7,358
TOTAL REVENUES	\$7,360	\$7,358

2023-2024 Final General Fund Budget

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Fund Balance Summary (FBS)

Account Description	Amounts
0810 Nonspendable Fund Balance	247,900
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,697,507
0840 Assigned Fund Balance	7,842,008
0850 Unassigned Fund Balance	3,433,281
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,972,796

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve \$13,320,696