

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



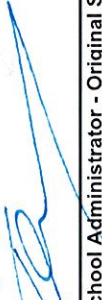
President of the Board - Original Signature Required

6/15/23
Date



Secretary of the Board - Original Signature Required

6/15/23
Date



Chief School Administrator - Original Signature Required

6/15/23
Date

Kristen Eckart

(814)337-1600 Extn :1635

Contact Person

Telephone

Extension

keckart@penncrest.org

Email Address

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/15/23
Date



Secretary of the Board - Original Signature Required

6/15/23
Date



Chief School Administrator - Original Signature Required

6/15/23
Date

Kristen Eckart

(814)337-1600 Extn :1635

Contact Person

Telephone

Extension

keckart@penncrest.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Penncrest SD	COUNTY : Crawford	AUN : 105204703
-----------------------------------	----------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$57842540
Ending Unassigned Fund Balance	\$3433281
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.93%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/15/23
---------------------------------	-----------------

DUE DATE: AUGUST 15, 2023

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/15/23
Date



Secretary of the Board - Original Signature Required

6/15/23
Date



Chief School Administrator - Original Signature Required

6/15/23
Date

Kristen Eckart

Extn :1635

Contact Person

Telephone

Extension

(814)337-1600

keckart@penncrest.org

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve of \$100,000 is budgeted to cover any unexpected expenditures for the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District uses the unassigned fund balance to minimize cash flow issues.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Committed Fund balance is committed for the future increases to debt service and the employer share of PSERS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned fund balance is for the uses of facilities, acquisitions, improvements, debt service, cyber tuition increases and the future increases to the employer share of PSERS and healthcare.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	247,900	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	1,697,507	
0840 Assigned Fund Balance	7,982,008	
0850 Unassigned Fund Balance	3,883,263	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$13,562,778</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	19,700,367	
7000 Revenue from State Sources	34,623,162	
8000 Revenue from Federal Sources	2,864,029	
9000 Other Financing Sources	65,000	
Total Estimated Revenues And Other Financing Sources		<u>\$57,252,558</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$70,815,336</u>

LEA : 105204703 Penncrest SD

Printed 6/21/2023 7:03:56 AM

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	13,400,770
6113 Public Utility Realty Taxes	16,500
6114 Payments in Lieu of Current Taxes - State / Local	18,000
6120 Current Per Capita Taxes, Section 679	62,500
6140 Current Act 511 Taxes - Flat Rate Assessments	62,500
6150 Current Act 511 Taxes - Proportional Assessments	2,445,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,076,375
6500 Earnings on Investments	229,100
6700 Revenues from LEA Activities	53,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	587,834
6910 Rentals	3,000
6920 Contributions and Donations from Private Sources	6,000
6940 Tuition from Patrons	1,739,788
REVENUE FROM LOCAL SOURCES	\$19,700,367
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	20,520,876
7112 Basic Education Funding-Social Security	774,782
7160 Tuition for Orphans Subsidy	275,000
7271 Special Education funds for School-Aged Pupils	2,896,555
7311 Pupil Transportation Subsidy	3,494,716
7312 Nonpublic and Charter School Pupil Transportation Subsidy	46,970
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	79,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	50,000
7340 State Property Tax Reduction Allocation	1,603,731
7505 Ready to Learn Block Grant	619,569
7820 State Share of Retirement Contributions	4,261,963
REVENUE FROM STATE SOURCES	\$34,623,162
REVENUE FROM FEDERAL SOURCES	
8513 IDEA, Section 619	8,352
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,088,013
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	111,005
8517 Title IV - 21st Century Schools	64,853
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	11,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	855,806

2023-2024 Final General Fund Budget		Estimated Revenues and Other Financing Sources: Detail
LEA : 105204703 Penncrest SD		
Printed 6/21/2023 7:03:56 AM		Page - 2 of 2
	<u>Amount</u>	
REVENUE FROM FEDERAL SOURCES		
8749 Other CARES Act Funding	225,000	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	470,000	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000	
REVENUE FROM FEDERAL SOURCES	\$2,864,029	
OTHER FINANCING SOURCES		
9400 Sale of or Compensation for Loss of Fixed Assets	65,000	
OTHER FINANCING SOURCES	\$65,000	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	57,252,558	

Act 1 Index (current): 5.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$13,403,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,603,731</u>		
Total Approx. Tax Revenue:	\$15,006,731		
Approx. Tax Levy for Tax Rate Calculation:	\$16,054,330		

	Crawford	Venango	Total
2022-23 Data			
a. Assessed Value	\$280,255,029	\$40,170,060	\$320,425,089
b. Real Estate Mills	53.2500	19.5900	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$965,226,836	\$50,698,414	\$1,015,925,250
d. Assessed Value	\$283,735,702	\$40,318,670	\$324,054,372
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations			
f. 2022-23 Tax Levy	\$14,923,580	\$786,931	\$15,710,511
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	95.00963%	4.99037%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$14,926,498	\$784,013	\$15,710,511
(f Total * g)			
i. Base Mills Subject to Index	53.2604	19.5900	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	93.00000%	88.00000%	92.75048%
k. Tax Levy Needed	\$15,253,160	\$801,170	\$16,054,330
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	53.7500	19.8700	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$15,250,794	\$801,132	\$16,051,926
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$14,448,195
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$13,400,770
(n * Est. Pct. Collection)			

Act 1 Index (current): 5.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$13,403,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,603,731</u>		
Total Approx. Tax Revenue:	\$15,006,731		
Approx. Tax Levy for Tax Rate Calculation:	\$16,054,330		

	Crawford	Venango	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	56.3495	20.7262	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$15,988,365	\$835,653	\$16,824,018
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$5,008.00	\$13,555.00	
Number of Homestead/Farmstead Properties	5695	232	5927
Median Assessed Value of Homestead Properties			\$76,890

Act 1 Index (current): 5.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$13,403,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,603,731</u>		
Total Approx. Tax Revenue:	\$15,006,731		
Approx. Tax Levy for Tax Rate Calculation:	\$16,054,330		

	Crawford	Venango		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,603,731	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,603,731

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Crawford	283,735,702	53.7500	15,250,794				93.00000%	
Venango	40,318,670	19.8700	801,132				88.00000%	
Totals:	324,054,372		16,051,926	-	1,603,731	=	14,448,195	X 92.75048% = 13,400,770

		<u>Rate</u>		<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>	\$5.00		62,500	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	62,500	62,500
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments				62,500	62,500
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	2,200,000	2,200,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	245,000	245,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				2,445,000	2,445,000
Total Act 511, Current Taxes					2,507,500

Act 511 Tax Limit -->	1,015,925,250	X	12	12,191,103
	Market Value		Mills	(511 Limit)

LEA : 105204703 Penncrest SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Crawford	53.2604	53.7500	0.92%	Yes	5.8%				
	Venango	19.5900	19.8700	1.43%	Yes	5.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.8%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.8%				

LEA : 105204703 Penncrest SD

Printed 6/21/2023 7:04:02 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	23,883,217
1200 Special Programs - Elementary / Secondary	7,232,443
1300 Vocational Education	2,078,087
1400 Other Instructional Programs - Elementary / Secondary	1,891,852
1500 Nonpublic School Programs	152,500
Total Instruction	\$35,238,099
2000 Support Services	
2100 Support Services - Students	1,382,713
2200 Support Services - Instructional Staff	2,442,826
2300 Support Services - Administration	3,466,845
2400 Support Services - Pupil Health	771,278
2500 Support Services - Business	526,332
2600 Operation and Maintenance of Plant Services	4,461,196
2700 Student Transportation Services	5,525,694
2800 Support Services - Central	95,273
2900 Other Support Services	53,731
Total Support Services	\$18,725,888
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,436,939
3300 Community Services	9,000
Total Operation of Non-Instructional Services	\$1,445,939
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,932,614
5200 Interfund Transfers - Out	400,000
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$2,432,614
Total Estimated Expenditures and Other Financing Uses	\$57,842,540

LEA : 105204703 Penncrest SD

Printed 6/21/2023 7:04:03 AM

Description	Amount
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,226,973
200 Personnel Services - Employee Benefits	8,863,051
300 Purchased Professional and Technical Services	307,400
400 Purchased Property Services	58,500
500 Other Purchased Services	1,973,258
600 Supplies	428,065
700 Property	6,000
800 Other Objects	19,970
Total Regular Programs - Elementary / Secondary	\$23,883,217
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,624,302
200 Personnel Services - Employee Benefits	2,618,716
300 Purchased Professional and Technical Services	1,051,300
500 Other Purchased Services	808,500
600 Supplies	108,000
700 Property	21,000
800 Other Objects	625
Total Special Programs - Elementary / Secondary	\$7,232,443
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,078,087
Total Vocational Education	\$2,078,087
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	68,646
200 Personnel Services - Employee Benefits	48,606
300 Purchased Professional and Technical Services	1,750,000
500 Other Purchased Services	1,100
600 Supplies	23,500
Total Other Instructional Programs - Elementary / Secondary	\$1,891,852
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	114,000
500 Other Purchased Services	2,500
600 Supplies	36,000
Total Nonpublic School Programs	\$152,500
Total Instruction	\$35,238,099
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	754,378
200 Personnel Services - Employee Benefits	608,335
300 Purchased Professional and Technical Services	20,000
Total Support Services - Students	\$1,382,713
2200 <u>Support Services - Instructional Staff</u>	

LEA : 105204703 Penncrest SD

Printed 6/21/2023 7:04:03 AM

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	731,346
200 Personnel Services - Employee Benefits	661,046
300 Purchased Professional and Technical Services	57,000
400 Purchased Property Services	25,000
500 Other Purchased Services	69,675
600 Supplies	451,759
700 Property	447,000
Total Support Services - Instructional Staff	\$2,442,826
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,992,053
200 Personnel Services - Employee Benefits	1,254,552
300 Purchased Professional and Technical Services	96,400
500 Other Purchased Services	96,240
600 Supplies	17,150
800 Other Objects	10,450
Total Support Services - Administration	\$3,466,845
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	407,994
200 Personnel Services - Employee Benefits	328,584
300 Purchased Professional and Technical Services	12,500
600 Supplies	22,200
Total Support Services - Pupil Health	\$771,278
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	252,962
200 Personnel Services - Employee Benefits	200,070
300 Purchased Professional and Technical Services	42,500
400 Purchased Property Services	14,700
500 Other Purchased Services	3,600
600 Supplies	10,900
700 Property	1,000
800 Other Objects	600
Total Support Services - Business	\$526,332
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,646,078
200 Personnel Services - Employee Benefits	1,424,906
300 Purchased Professional and Technical Services	165,000
400 Purchased Property Services	591,200
500 Other Purchased Services	120,512
600 Supplies	344,700
700 Property	162,000
800 Other Objects	6,800
Total Operation and Maintenance of Plant Services	\$4,461,196
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	77,382
200 Personnel Services - Employee Benefits	55,162

LEA : 105204703 Penncrest SD

Printed 6/21/2023 7:04:03 AM

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	61,000
400 Purchased Property Services	14,200
500 Other Purchased Services	4,803,950
600 Supplies	512,500
700 Property	1,000
800 Other Objects	500
Total Student Transportation Services	\$5,525,694
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	49,683
200 Personnel Services - Employee Benefits	43,290
500 Other Purchased Services	1,500
600 Supplies	300
800 Other Objects	500
Total Support Services - Central	\$95,273
2900 <u>Other Support Services</u>	
500 Other Purchased Services	53,731
Total Other Support Services	\$53,731
Total Support Services	\$18,725,888
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	683,460
200 Personnel Services - Employee Benefits	300,257
300 Purchased Professional and Technical Services	123,000
400 Purchased Property Services	16,100
500 Other Purchased Services	150,344
600 Supplies	146,964
800 Other Objects	16,814
Total Student Activities	\$1,436,939
3300 <u>Community Services</u>	
600 Supplies	9,000
Total Community Services	\$9,000
Total Operation of Non-Instructional Services	\$1,445,939
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	875,364
900 Other Uses of Funds	1,057,250
Total Debt Service / Other Expenditures and Financing Uses	\$1,932,614
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	400,000
Total Interfund Transfers - Out	\$400,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	100,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$2,432,614
TOTAL EXPENDITURES	\$57,842,540

LEA : 105204703 Penncrest SD

Printed 6/21/2023 7:04:03 AM

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	12,000,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,500,000	500,000
Other Capital Projects Fund	10,360,000	2,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$23,960,000	\$13,075,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 105204703 Penncrest SD

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$23,960,000	\$13,075,000

LEA : 105204703 Penncrest SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	44,024,286	42,095,806
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,832,715	1,937,715
0599 Other Noncurrent Liabilities		
Total General Fund	\$45,857,001	\$44,033,521
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

LEA : 105204703 Penncrest SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$45,857,001	\$44,033,521

LEA : 105204703 Penncrest SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$45,857,001	\$44,033,521

LEA : 105204703 Penncrest SD

Printed 6/21/2023 7:04:05 AM

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	57,038	57,043
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$57,038	\$57,043
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$57,038	\$57,043

LEA : 105204703 Penncrest SD

Printed 6/21/2023 7:04:06 AM

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	31,693	31,694
200 Personnel Services - Employee Benefits	25,345	25,349
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary	\$57,038	\$57,043
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

LEA : 105204703 Penncrest SD

Printed 6/21/2023 7:04:06 AM

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$57,038	\$57,043
TOTAL EXPENDITURES	\$57,038	\$57,043

LEA : 105204703 Penncrest SD

Printed 6/21/2023 7:04:07 AM

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$7,360	\$7,358
TOTAL REVENUES	\$7,360	\$7,358

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	1,213	1,212
7820 State Share of Retirement Contributions	6,147	6,146
Total Revenue from State Sources	\$7,360	\$7,358
TOTAL REVENUES	\$7,360	\$7,358

LEA : 105204703 Penncrest SD

Account Description	Amounts
0810 Nonspendable Fund Balance	247,900
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,697,507
0840 Assigned Fund Balance	7,842,008
0850 Unassigned Fund Balance	3,433,281
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,972,796
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,320,696

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Penncrest SD	COUNTY : Crawford	AUN : 105204703
-----------------------------------	----------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.


Total Budgeted Expenditures	\$57842540
Ending Unassigned Fund Balance	\$3433281
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.93%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/15/23
--	-----------------

DUE DATE: AUGUST 15, 2023

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/15/23
Date



Secretary of the Board - Original Signature Required

6/15/23
Date



Chief School Administrator - Original Signature Required

6/15/23
Date

Kristen Eckart

(814)337-1600 Extn :1635

Contact Person

Telephone

Extension

keckart@penncrest.org

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The budgetary reserve of \$100,000 is budgeted to cover any unexpected expenditures for the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District uses the unassigned fund balance to minimize cash flow issues.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Committed Fund balance is committed for the future increases to debt service and the employer share of PSERS.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The assigned fund balance is for the uses of facilities, acquisitions, improvements, debt service, cyber tuition increases and the future increases to the employer share of PSERS and healthcare.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	247,900	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	1,697,507	
0840 Assigned Fund Balance	7,982,008	
0850 Unassigned Fund Balance	3,883,263	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$13,562,778</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	19,700,367	
7000 Revenue from State Sources	34,623,162	
8000 Revenue from Federal Sources	2,864,029	
9000 Other Financing Sources	65,000	
Total Estimated Revenues And Other Financing Sources		<u>\$57,252,558</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$70,815,336</u>

LEA : 105204703 Penncrest SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	13,400,770
6113 Public Utility Realty Taxes	16,500
6114 Payments in Lieu of Current Taxes - State / Local	18,000
6120 Current Per Capita Taxes, Section 679	62,500
6140 Current Act 511 Taxes - Flat Rate Assessments	62,500
6150 Current Act 511 Taxes - Proportional Assessments	2,445,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,076,375
6500 Earnings on Investments	229,100
6700 Revenues from LEA Activities	53,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	587,834
6910 Rentals	3,000
6920 Contributions and Donations from Private Sources	6,000
6940 Tuition from Patrons	1,739,788
REVENUE FROM LOCAL SOURCES	\$19,700,367
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	20,520,876
7112 Basic Education Funding-Social Security	774,782
7160 Tuition for Orphans Subsidy	275,000
7271 Special Education funds for School-Aged Pupils	2,896,555
7311 Pupil Transportation Subsidy	3,494,716
7312 Nonpublic and Charter School Pupil Transportation Subsidy	46,970
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	79,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	50,000
7340 State Property Tax Reduction Allocation	1,603,731
7505 Ready to Learn Block Grant	619,569
7820 State Share of Retirement Contributions	4,261,963
REVENUE FROM STATE SOURCES	\$34,623,162
REVENUE FROM FEDERAL SOURCES	
8513 IDEA, Section 619	8,352
8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,088,013
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	111,005
8517 Title IV - 21st Century Schools	64,853
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	11,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	855,806

2023-2024 Final General Fund Budget		Estimated Revenues and Other Financing Sources: Detail
LEA : 105204703 Penncrest SD		
Printed 6/21/2023 8:47:17 AM		Page - 2 of 2
	<u>Amount</u>	
REVENUE FROM FEDERAL SOURCES		
8749 Other CARES Act Funding	225,000	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	470,000	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	30,000	
REVENUE FROM FEDERAL SOURCES	\$2,864,029	
OTHER FINANCING SOURCES		
9400 Sale of or Compensation for Loss of Fixed Assets	65,000	
OTHER FINANCING SOURCES	\$65,000	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	57,252,558	

Act 1 Index (current): 5.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$13,403,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,603,731</u>		
Total Approx. Tax Revenue:	\$15,006,731		
Approx. Tax Levy for Tax Rate Calculation:	\$16,054,330		

	Crawford	Venango	Total
2022-23 Data			
a. Assessed Value	\$280,255,029	\$40,170,060	\$320,425,089
b. Real Estate Mills	53.2500	19.5900	
I. 2023-24 Data			
c. 2021 STEB Market Value	\$965,226,836	\$50,698,414	\$1,015,925,250
d. Assessed Value	\$283,735,702	\$40,318,670	\$324,054,372
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2022-23 Calculations			
f. 2022-23 Tax Levy	\$14,923,580	\$786,931	\$15,710,511
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value	95.00963%	4.99037%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$14,926,498	\$784,013	\$15,710,511
(f Total * g)			
i. Base Mills Subject to Index	53.2604	19.5900	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	93.00000%	88.00000%	92.75048%
k. Tax Levy Needed	\$15,253,160	\$801,170	\$16,054,330
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate	53.7500	19.8700	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$15,250,794	\$801,132	\$16,051,926
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$14,448,195
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$13,400,770
(n * Est. Pct. Collection)			

Act 1 Index (current): 5.8%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$13,403,000

Amount of Tax Relief for Homestead Exclusions \$1,603,731

Total Approx. Tax Revenue: \$15,006,731

Approx. Tax Levy for Tax Rate Calculation: \$16,054,330

	Crawford	Venango	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	56.3495	20.7262	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$15,988,365	\$835,653	\$16,824,018
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$5,008.00	\$13,555.00	
Number of Homestead/Farmstead Properties	5695	232	5927
Median Assessed Value of Homestead Properties			\$76,890

Act 1 Index (current): 5.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$13,403,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,603,731</u>		
Total Approx. Tax Revenue:	\$15,006,731		
Approx. Tax Levy for Tax Rate Calculation:	\$16,054,330		

	Crawford	Venango		Total	
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,603,731	Lowering RE Tax Rate	\$0	\$1,603,731
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
Amount of Tax Relief from State/Local Sources					\$1,603,731

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Crawford	283,735,702	53.7500	15,250,794				93.00000%	
Venango	40,318,670	19.8700	801,132				88.00000%	
Totals:	324,054,372		16,051,926	-	1,603,731	=	14,448,195	X 92.75048% = 13,400,770

		<u>Rate</u>		<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>	\$5.00		62,500	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	62,500	62,500
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments				62,500	62,500
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	2,200,000	2,200,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	245,000	245,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				2,445,000	2,445,000
Total Act 511, Current Taxes					2,507,500

Act 511 Tax Limit -->	1,015,925,250	X	12	12,191,103
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Crawford	53.2604	53.7500	0.92%	Yes	5.8%				
	Venango	19.5900	19.8700	1.43%	Yes	5.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.8%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.8%				

LEA : 105204703 Penncrest SD

Printed 6/21/2023 8:47:23 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	23,883,217
1200 Special Programs - Elementary / Secondary	7,232,443
1300 Vocational Education	2,078,087
1400 Other Instructional Programs - Elementary / Secondary	1,891,852
1500 Nonpublic School Programs	152,500
Total Instruction	\$35,238,099
2000 Support Services	
2100 Support Services - Students	1,382,713
2200 Support Services - Instructional Staff	2,442,826
2300 Support Services - Administration	3,466,845
2400 Support Services - Pupil Health	771,278
2500 Support Services - Business	526,332
2600 Operation and Maintenance of Plant Services	4,461,196
2700 Student Transportation Services	5,525,694
2800 Support Services - Central	95,273
2900 Other Support Services	53,731
Total Support Services	\$18,725,888
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,436,939
3300 Community Services	9,000
Total Operation of Non-Instructional Services	\$1,445,939
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,932,614
5200 Interfund Transfers - Out	400,000
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$2,432,614
Total Estimated Expenditures and Other Financing Uses	\$57,842,540

LEA : 105204703 Penncrest SD

Printed 6/21/2023 8:47:26 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,226,973
200 Personnel Services - Employee Benefits	8,863,051
300 Purchased Professional and Technical Services	307,400
400 Purchased Property Services	58,500
500 Other Purchased Services	1,973,258
600 Supplies	428,065
700 Property	6,000
800 Other Objects	19,970
Total Regular Programs - Elementary / Secondary	\$23,883,217
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,624,302
200 Personnel Services - Employee Benefits	2,618,716
300 Purchased Professional and Technical Services	1,051,300
500 Other Purchased Services	808,500
600 Supplies	108,000
700 Property	21,000
800 Other Objects	625
Total Special Programs - Elementary / Secondary	\$7,232,443
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,078,087
Total Vocational Education	\$2,078,087
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	68,646
200 Personnel Services - Employee Benefits	48,606
300 Purchased Professional and Technical Services	1,750,000
500 Other Purchased Services	1,100
600 Supplies	23,500
Total Other Instructional Programs - Elementary / Secondary	\$1,891,852
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	114,000
500 Other Purchased Services	2,500
600 Supplies	36,000
Total Nonpublic School Programs	\$152,500
Total Instruction	\$35,238,099
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	754,378
200 Personnel Services - Employee Benefits	608,335
300 Purchased Professional and Technical Services	20,000
Total Support Services - Students	\$1,382,713
2200 <u>Support Services - Instructional Staff</u>	

LEA : 105204703 Penncrest SD

Printed 6/21/2023 8:47:26 AM

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	731,346
200 Personnel Services - Employee Benefits	661,046
300 Purchased Professional and Technical Services	57,000
400 Purchased Property Services	25,000
500 Other Purchased Services	69,675
600 Supplies	451,759
700 Property	447,000
Total Support Services - Instructional Staff	\$2,442,826
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,992,053
200 Personnel Services - Employee Benefits	1,254,552
300 Purchased Professional and Technical Services	96,400
500 Other Purchased Services	96,240
600 Supplies	17,150
800 Other Objects	10,450
Total Support Services - Administration	\$3,466,845
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	407,994
200 Personnel Services - Employee Benefits	328,584
300 Purchased Professional and Technical Services	12,500
600 Supplies	22,200
Total Support Services - Pupil Health	\$771,278
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	252,962
200 Personnel Services - Employee Benefits	200,070
300 Purchased Professional and Technical Services	42,500
400 Purchased Property Services	14,700
500 Other Purchased Services	3,600
600 Supplies	10,900
700 Property	1,000
800 Other Objects	600
Total Support Services - Business	\$526,332
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,646,078
200 Personnel Services - Employee Benefits	1,424,906
300 Purchased Professional and Technical Services	165,000
400 Purchased Property Services	591,200
500 Other Purchased Services	120,512
600 Supplies	344,700
700 Property	162,000
800 Other Objects	6,800
Total Operation and Maintenance of Plant Services	\$4,461,196
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	77,382
200 Personnel Services - Employee Benefits	55,162

LEA : 105204703 Penncrest SD

Printed 6/21/2023 8:47:26 AM

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	61,000
400 Purchased Property Services	14,200
500 Other Purchased Services	4,803,950
600 Supplies	512,500
700 Property	1,000
800 Other Objects	500
Total Student Transportation Services	\$5,525,694
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	49,683
200 Personnel Services - Employee Benefits	43,290
500 Other Purchased Services	1,500
600 Supplies	300
800 Other Objects	500
Total Support Services - Central	\$95,273
2900 <u>Other Support Services</u>	
500 Other Purchased Services	53,731
Total Other Support Services	\$53,731
Total Support Services	\$18,725,888
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	683,460
200 Personnel Services - Employee Benefits	300,257
300 Purchased Professional and Technical Services	123,000
400 Purchased Property Services	16,100
500 Other Purchased Services	150,344
600 Supplies	146,964
800 Other Objects	16,814
Total Student Activities	\$1,436,939
3300 <u>Community Services</u>	
600 Supplies	9,000
Total Community Services	\$9,000
Total Operation of Non-Instructional Services	\$1,445,939
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	875,364
900 Other Uses of Funds	1,057,250
Total Debt Service / Other Expenditures and Financing Uses	\$1,932,614
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	400,000
Total Interfund Transfers - Out	\$400,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	100,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$2,432,614
TOTAL EXPENDITURES	\$57,842,540

LEA : 105204703 Penncrest SD

Printed 6/21/2023 8:47:27 AM

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	12,000,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,500,000	500,000
Other Capital Projects Fund	10,360,000	2,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	75,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$23,960,000	\$13,075,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 105204703 Penncrest SD

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$23,960,000	\$13,075,000

LEA : 105204703 Penncrest SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	44,024,286	42,095,806
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,832,715	1,937,715
0599 Other Noncurrent Liabilities		
Total General Fund	\$45,857,001	\$44,033,521
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

LEA : 105204703 Penncrest SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

LEA : 105204703 Penncrest SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$45,857,001	\$44,033,521

LEA : 105204703 Penncrest SD

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$45,857,001	\$44,033,521

LEA : 105204703 Penncrest SD

Printed 6/21/2023 8:47:29 AM

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	57,038	57,043
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$57,038	\$57,043
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$57,038	\$57,043

LEA : 105204703 Penncrest SD

Printed 6/21/2023 8:47:30 AM

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	31,693	31,694
200 Personnel Services - Employee Benefits	25,345	25,349
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary	\$57,038	\$57,043
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

LEA : 105204703 Penncrest SD

Printed 6/21/2023 8:47:30 AM

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$57,038	\$57,043
TOTAL EXPENDITURES	\$57,038	\$57,043

LEA : 105204703 Penncrest SD

Printed 6/21/2023 8:47:31 AM

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$7,360	\$7,358
TOTAL REVENUES	\$7,360	\$7,358

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	1,213	1,212
7820 State Share of Retirement Contributions	6,147	6,146
Total Revenue from State Sources	\$7,360	\$7,358
TOTAL REVENUES	\$7,360	\$7,358

LEA : 105204703 Penncrest SD

Account Description	Amounts
0810 Nonspendable Fund Balance	247,900
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,697,507
0840 Assigned Fund Balance	7,842,008
0850 Unassigned Fund Balance	3,433,281
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$12,972,796
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,320,696